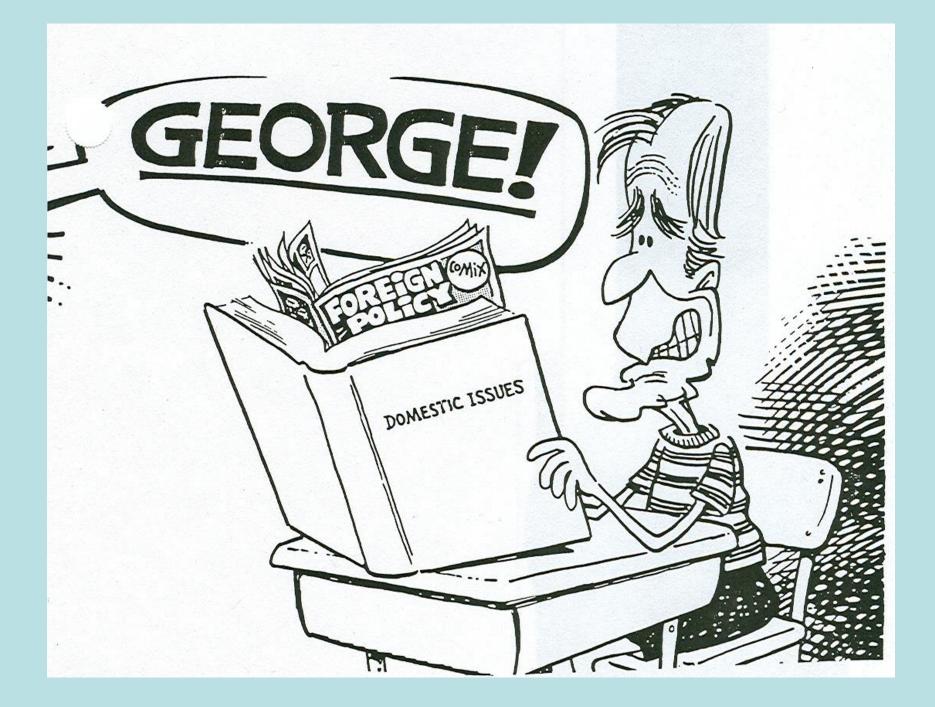
Herby's Domestic Policy



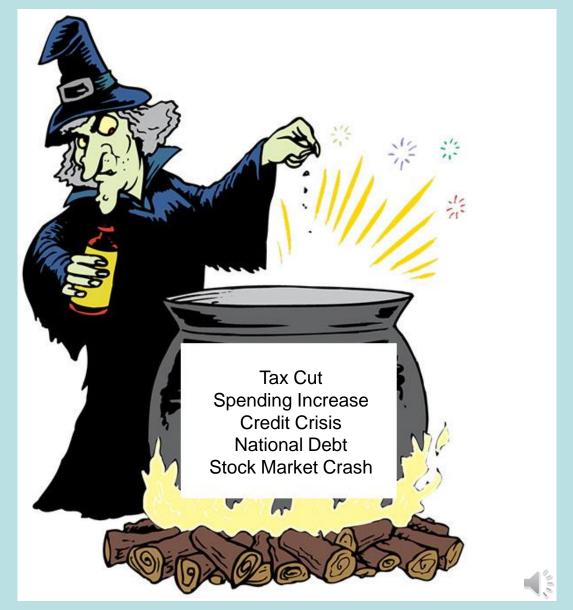
"Read my lips; No new taxes"



Recession of 1990



Recipe For Economic Disaster



Causes of the 1990 Recession



Causes of the 1990 Recession



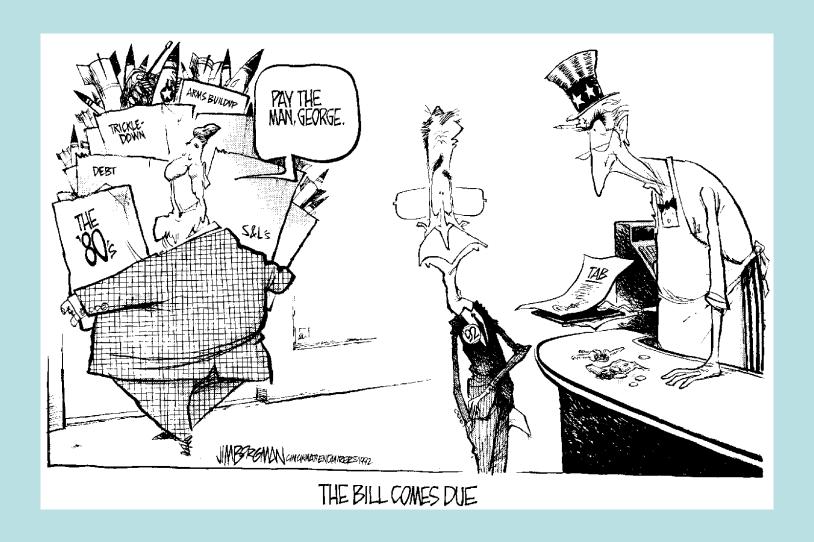
- 1. Reagan's Tax Cuts -25%
- 2. Reagan's Defense Spending –Doubled
- 3. Savings and Loan Scandal –cost \$166 billion
- 4. Stock Market Crash of 1987 -lost \$1 trillion in value
- 5. National Debt –grew to \$4 trillion

National Debt

\$4 Trillion

\$4,000,000,000,000

Sticking Herby with the Bill

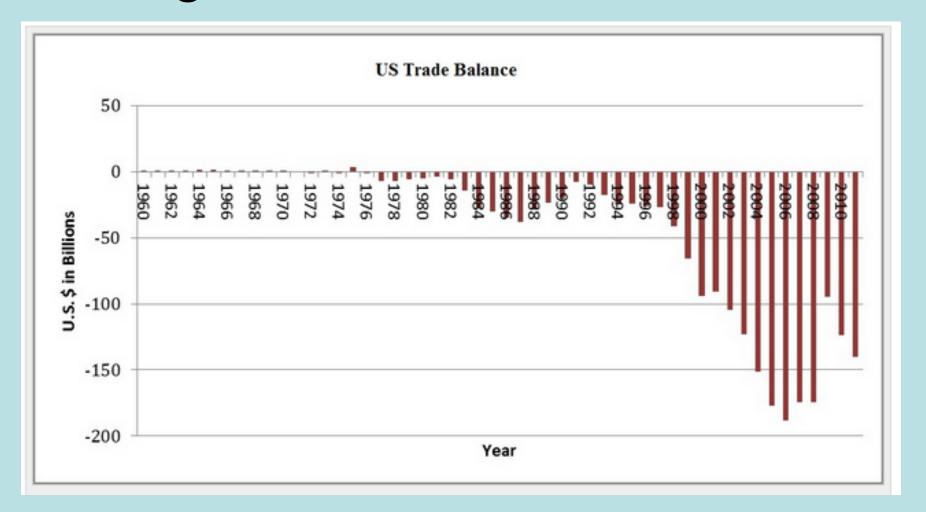


Causes of the 1990 Recession



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- 6. Negative Trade Balance (1989: -\$111 Billion)

Negative US Trade Balance

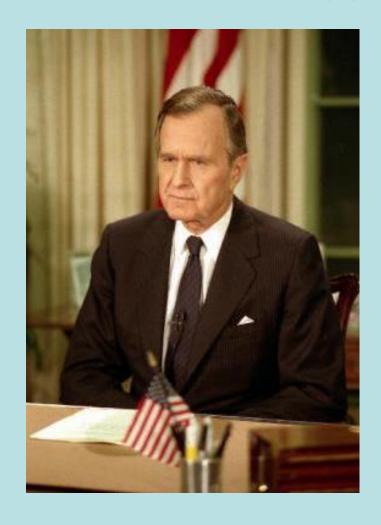


US: Importing more than exporting

1987: -\$152 Billion, 1988: -\$118 Billion, 1989: -\$111 Billion

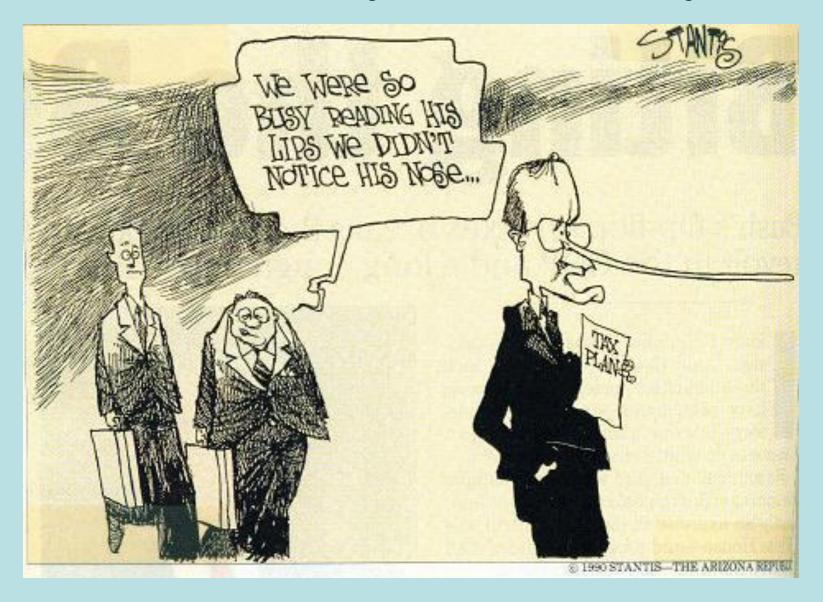
Economic Solution = Raise Taxes

Political Solution = ???





Hurt Herby's Credibility



Herby's Ultimate Downfall



Other Herby Legislation



Americans with Disabilities Act (1990)



prohibits discrimination based on disability.

Clean Air Act (1990)



- Addressed environmental threats like acid rain, urban pollution, toxic air emissions, and ozone depletion
- Strengthened enforcement

News Events During Herby's Presidency

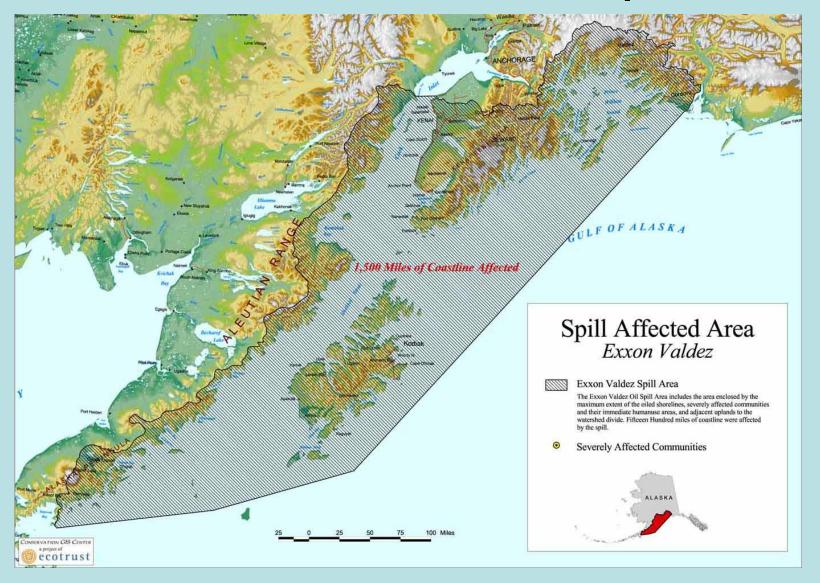


Exxon Valdez Oil Spill March 29, 1989

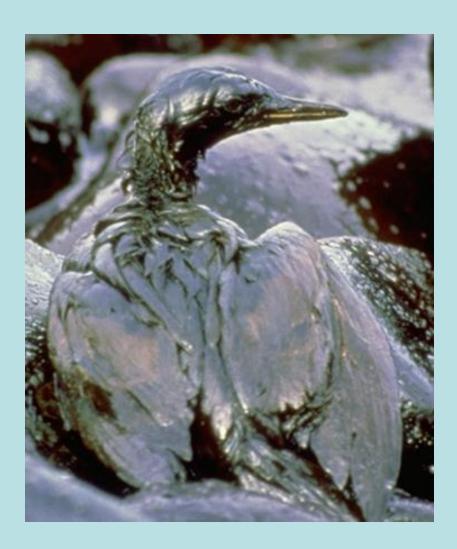


11 million gallons of crude oil spilled

Exxon Valdez Oil Spill



Exxon Valdez Oil Spill





Rodney King Arrested March 3, 1991



Rodney King Beating



Los Angeles Times

All 4 in King Beating Acquitted Violence Follows Verdicts; Guard Called Out



Verdicts Greeted With

Outrage and Disbelief

Material State of the following of the following or is

To Women, 1992 Could Be*the* Year

arr provinces, by report time Steek, Revokal says/behaville

Races for Cranston's Seat Tighten Up in Both Parties

Treasured hearth daily

Researchers Reanimate Dead Animals' Hearts

COLUMN AND STOR

Rioters Set Fires, Loot

Dated Says Pamel

Stores: 4 Reported Dead

U.S. to Test Drug's Ability to Prevent Breast Cancer

Rodney King Ruling April 29, 1992

4 officers were acquitted from criminal charges

Los Angeles Riots April 29 – May 4, 1992



- 53 killed
- over 2,000 injured
- over 10,000 arrested
- over \$1 billion in damages

We Salute You, Herby



United States (6)

- 1. Alaska
- 2. California (2)
- 3. Florida
- 4. Illinois
- 5. Massachusetts
- 6. Texas



Middle East (6)

- 1. Afghanistan
- 2. Iran (2)
- 3. Iraq (2)
- 4. Kuwait
- 5. Lebanon
- 6. Libya



Central America (2)

- 1. Nicaragua
- 2. Panama



Happy Horseshoeing

